


**Healis - Sekhsaria Institute For Public Health**  
**CIN : U91120MH2005NPL152926**  
**Balance Sheet as at March 31, 2017**

Particulars	Note No.	As at March 31, 2017	As at March 31, 2016
		₹	₹
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Reserves and Surplus	2	774,91,178	878,74,558
<b>(2) Non-current Liabilities</b>			
(a) Long-term provisions	3	25,61,986	22,66,810
<b>(3) Current Liabilities</b>			
(a) Trade payables			
Due to MSME's	4	-	-
Due to Others	4	5,12,854	24,28,787
(b) Other current liabilities	5	196,24,689	82,67,731
(c) Short-term provisions	6	8,45,661	9,80,035
<b>Total</b>		<b>1010,36,368</b>	<b>1018,17,921</b>
<b>II. ASSETS</b>			
<b>(1) Non-current Assets</b>			
(a) Property, Plant & Equipment	7	250,96,551	278,88,834
(b) Intangible Assets	7	1,20,585	1,93,231
(c) Long-term Loans and Advances	8	5,51,691	7,18,095
<b>(2) Current Assets</b>			
(a) Cash and cash equivalents	9	82,03,076	172,64,691
(c) Other Current Assets	10	670,64,466	557,53,070
<b>Total</b>		<b>1010,36,368</b>	<b>1018,17,921</b>
Summary of Significant Accounting Policies	1		

The accompanying notes are integral part of the financial statements

As per our Report of even date attached  
**For C N K & Associates LLP**  
Chartered Accountants  
Firm's Registration Number 101961W / W-100036

  
**Suresh S. Agaskar**  
Partner  
Membership No. 110321



Place : Mumbai  
Date : September 28, 2017

For and on behalf of the Board of Directors  
**Healis- Sekhsaria Institute For Public Health**

  
**Dr. Prakash C. Gupta**  
Director  
DIN : 01797199

  
**Dr. Mangesh S. Pednekar**  
Director  
DIN : 03373548




Place : Navi Mumbai  
Date : September 28, 2017

**Healis - Sekhsaria Institute For Public Health**  
**CIN : U91120MH2005NPL152926**  
**Statement of Income and Expenditure for the year ended March 31, 2017**

Particulars	Note No.	For the year ended	For the year ended
		March 31, 2017	March 31, 2016
		₹	₹
<b>I. INCOME</b>			
Income from operations	11	137,55,718	137,79,601
Other Income	12	43,72,175	55,96,945
<b>Total Income (I)</b>		<b>181,27,893</b>	<b>193,76,546</b>
<b>II. EXPENSES</b>			
Employee Benefits Expense	13	139,09,495	187,12,952
Finance Cost	14	11,008	17,972
Depreciation and Amortisation Expense	7	29,90,620	42,19,922
Other Expenses	15	88,04,611	102,84,389
<b>Total Expenses (II)</b>		<b>257,15,734</b>	<b>332,35,234</b>
<b>III. Surplus / (Deficit) for the year before Exceptional Items (I - II)</b>		<b>(75,87,841)</b>	<b>(138,58,688)</b>
<b>IV. Exceptional Items</b>			
Project Foreclosure Adjustment (Refer Note 18 & 19)		27,95,539	-
<b>V. Surplus / (Deficit) for the year (III - IV)</b>		<b>(103,83,380)</b>	<b>(138,58,688)</b>
Summary of Significant Accounting Policies	1		

The accompanying notes are integral part of the financial statements

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**Healis - Sekhsaria Institute For Public Health**  
CIN : U91120MH2005NPL152926  
Cash flow Statement for the year ended March 31,2017

Sr. No.	Particulars	As at March 31, 2017	As at March 31, 2016
		₹	₹
(A)	<b>Cash Flow from Operating Activities</b>		
	Surplus / (Deficit) for the year	(103,83,380)	(138,58,688)
	<u>Adjustment for:</u>		
	Depreciation	29,90,620	42,19,922
	Profit on Sale of Fixed Assets	-	(46,527)
	Other Non-Cash Items		(270)
	Interest received on FD	(43,72,175)	(53,04,812)
	<b>Operating Surplus before Working Capital changes</b>	<b>(117,64,935)</b>	<b>(149,90,376)</b>
	<u>Adjustment for:</u>		
	(Increase)/ Decrease in Long Term Loans & Advances	1,66,404	(76,607)
	(Increase)/ Decrease in Other Current Assets	(113,11,396)	(395,05,055)
	Increase/ (Decrease) in Long-Term Provisions	2,95,176	2,31,709
	Increase/ (Decrease) in Short term Provision	(1,34,374)	3,44,999
	Increase/ (Decrease) in Trade Payable	(19,15,933)	22,90,707
	Increase/ (Decrease) in Other Current Liabilities	113,56,958	82,67,731
	<b>Cash generated from Operations Before Taxes</b>	<b>(133,08,099)</b>	<b>(434,36,891)</b>
	Less:- Payment of Taxes	-	-
	<b>Net Cash from Operating Activities</b>	<b>(133,08,099)</b>	<b>(434,36,891)</b>
(B)	<b>Cash Flow from Investing Activities</b>		
	Purchase of Assets	(1,25,691)	(7,06,291)
	Sale of Assets	-	56,370
	Interest received on FD	43,72,175	53,04,812
	<b>Net Cash from Investing Activities</b>	<b>42,46,484</b>	<b>46,54,891</b>
(C)	<b>Cash Flow from Financing Activities</b>		
	<b>Net increase/(decrease) in Cash &amp; Cash equivalents ( A+B+C )</b>	<b>(90,61,615)</b>	<b>(387,82,000)</b>
	Cash and cash equivalents at the beginning of the year	172,64,691	560,46,691
	Cash and cash equivalents at the end of the year	<b>82,03,076</b>	<b>172,64,691</b>
	<b>Components of Cash and Cash Equivalents</b>		
	<u>(a) Balances with banks:</u>		
	- On Current Accounts	66,77,042	147,88,310
	- On Deposits Having Maturity For Less Than Three Months	15,00,000	24,46,008
	<u>(b) Cash on hand</u>	26,034	30,373
		<b>82,03,076</b>	<b>172,64,691</b>

**Notes:**

- Cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard (AS) 3: "Cash flow statements" issued by the Institute of Chartered Accountants of India.
- Figures in the brackets indicate outflow.
- Previous years figures have been regrouped/reclassified wherever applicable.


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